



## WHAT IS AN IRA Charitable Rollover?

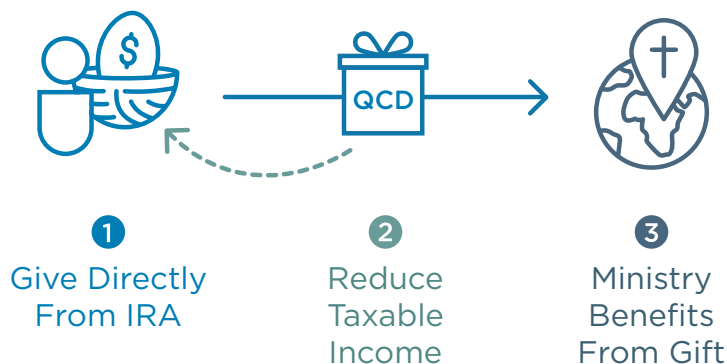
IRA charitable rollovers are an attractive giving option for senior adults. If you are over 70½ years old, you can give a tax-free distribution from a traditional IRA to qualified ministries. The 2024 limits are \$105,000 for individuals and \$210,000 for couples.

This type of gift is known as a qualified charitable distribution (QCD) and can satisfy your IRA's required minimum distribution (RMD). Because QCDs are tax-free, these gifts do not qualify for a charitable deduction on your income tax.

However, they have the benefit of lowering taxes by reducing your adjusted gross income. Unlike other charitable gifts, this tax strategy can benefit you even if you do not itemize your tax deductions.

It is critical to understand that your gift will not qualify as a QCD if you withdraw funds first and then make your donation. Instead, the funds from your IRA must be given directly to WatersEdge for the benefit of the ministries you wish to support. QCDs can also fund charitable gift annuities.

### HOW IT WORKS



**Get Started At:**  
[WatersEdge.com/IRA](https://WatersEdge.com/IRA)

# KEY BENEFITS

- 1 Reduce Taxable Income**  
Qualified charitable distributions from your IRA can help minimize taxes, Medicare premiums, and taxability of Social Security payments by lowering your adjusted gross income.
- 2 Satisfy IRA Requirements**  
IRAs have complex rules that govern minimum distributions. An IRA charitable rollover can help you satisfy your annual IRA distribution requirements.
- 3 Give Back**  
An IRA charitable rollover provides you with the opportunity to use retirement funds for giving.

## GIVING EXAMPLE

<b>A</b>	Ms. Garcia gives a <b>portion</b> of her IRA's RMD as a gift (QCD) to ministry.	<b>\$15,000</b> ANNUAL RMD	–	<b>\$10,000</b> DONATION (QCD)	=	<b>\$5,000</b> TAXABLE RMD
<b>B</b>	Ms. Garcia gives her <b>entire</b> IRA's RMD as a gift (QCD) to ministry.	<b>\$15,000</b> ANNUAL RMD	–	<b>\$15,000</b> DONATION (QCD)	=	<b>\$0</b> TAXABLE RMD
<b>C</b>	Ms. Garcia gives her <b>entire</b> IRA's RMD plus \$5,000 as a gift (QCD) to ministry.	<b>\$15,000</b> ANNUAL RMD	–	<b>\$15,000</b> + <b>\$5,000</b> DONATION (QCD)	=	<b>\$0</b> TAXABLE RMD <small>Additional \$5,000 gift may provide further tax benefits.</small>

**RMD** | **Required Minimum Distribution** — The amount of funds you are required to withdraw from your IRA every year after you turn 73.

**QCD** | **Qualified Charitable Distribution** — A charitable donation that counts toward your RMD and can begin at age 70½.

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